

House File 817 - Enrolled

HOUSE FILE 817

AN ACT

RELATING TO THE RESEARCH ACTIVITIES TAX CREDIT FOR INNOVATIVE
RENEWABLE ENERGY GENERATION COMPONENTS AND MAKING AN
APPROPRIATION AND PROVIDING APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 15.335, subsection 1, unnumbered
paragraph 1, Code 2009, is amended to read as follows:

An eligible business may claim a corporate tax credit for
increasing research activities in this state during the period
the eligible business is participating in the program. For
purposes of this section, "research activities" includes the
development and deployment of innovative renewable energy
generation components manufactured or assembled in this state.
For purposes of this section, "innovative renewable energy
generation components" does not include a component with more
than two hundred megawatts of installed effective nameplate
capacity. The tax credits for innovative renewable energy
generation components shall not exceed ~~one~~ two million
dollars.

Sec. 2. GROW IOWA VALUES FUND APPROPRIATION == TRANSFER.

1. In lieu of any standing appropriation in section
15G.111 from the grow Iowa values fund to the department of
economic development, for the fiscal year beginning July 1,
2009, there is appropriated from the grow Iowa values fund to
the department of economic development for purposes of
administering financial assistance programs:

..... \$ 31,000,000
2. For the fiscal year beginning July 1, 2009, and ending
June 30, 2010, one million dollars is transferred from the
grow Iowa values fund to the general fund of the state.

Sec. 3. APPLICABILITY DATE. The section of this Act
amending section 15.335 applies to projects approved on or
after the effective date of the Act.

PATRICK J. MURPHY
Speaker of the House

JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 817, Eighty-third General Assembly.

MARK BRANDSGARD
Chief Clerk of the House

Approved _____, 2009

CHESTER J. CULVER
Governor